

MARKET INSIGHT - MASSACHUSETTS



MASSACHUSETTS SOLAR OPPORTUNITY

Massachusetts established a Renewable Portfolio Standard ("RPS") goal in 1997. The current goal states that 35% of electricity sales by 2030 must be from qualified solar generation facilities. Through that RPS a lucrative incentive program, SMART, was born. SMART (Solar Mass Renewable Target) credits can be monetized by BioStar Renewables to significantly lower the cost of power sold through Power Purchase Agreements (PPAs), boosting savings for the end user.

BENEFITS OF SOLAR IN MA INCLUDE:

- Current incentive program allows for 20-year contracted revenue
- State incentives allow for significant energy savings
- Sales tax exemption for solar projects in MA
- Projects for public entities and on rooftops are more heavily incentivized

**ZERO UPFRONT CAPITAL
INSTANT SAVINGS**

BIOSTAR IS LOOKING FOR PARTNERS THAT:

- Want to save cash on utilities
- Have >50k sq. ft. of usable roof space or land
- Want to add income streams to their business via energy savings, leasing available space, or both!

WHO WE ARE

BioStar Renewables is a full-service, clean energy company dedicated to ensuring a low-carbon future. We provide complete financing options to our customers, as well as turnkey engineering, procurement and construction of renewable energy solutions. BioStar sells power and operates energy assets for public and private customers, including schools, retirement communities, commercial and industrial clients and municipalities. Our best partnerships help customers achieve their environmental and sustainability goals by driving costs out of their business, while outperforming peer group competitors.